PUBLIC UTILITIES REGULATORY COMMISSION



UPDATE ON COMPLIANCE WITH PURC ORDER 1 OF ORDER No. PURCECG012024 IN RESPECT OF SECTION 24 OF THE PUBLIC UTILITIES REGULATORY COMMISSION ACT, 1997 (ACT 538)

Issued on March 26, 2024

COMPLIANCE WITH CASH WATERFALL MECHANISM (CWM) PROCEDURE

- A. The Electricity Company of Ghana (ECG) shall submit to the CWM Standing Committee the actual revenue collected for the approval month.
- B. The CWM Standing Committee shall approve the revenue allocation percentage and the respective amount based on the net revenue collected.
- C. The CWM Standing Committee shall submit the approved revenue allocation percentage to the Electricity Company of Ghana (ECG).
- D. Upon receipt of the approved revenue allocation percentage issued by the Standing Committee, ECG shall effect payments to the energy sector players along the electricity value chain.
- E. PURC shall validate all payments made along the electricity value chain for an approval month and publish it on the PURC website not later than the second week of the following month.

Compliance with CWM Procedure	Status
A	Completed
В	Completed
С	Completed
D	In-progress
E	This will be undertaken after D is completed

Ishmael Ackah (PhD) Executive Secretary, PURC